

NORTH EAST LOCAL ENTERPRISE PARTNERSHIP INVESTMENT BOARD

EXTRAORDINARY MEETING

Wednesday 2 September 2020

Virtual Meeting held via Microsoft Teams

MINUTES – CONFIDENTIAL

Present: -

Andrew Moffat (Chair)	
Gillian Hall	Gillian Hall Consulting Limited
Mark Thompson	Ryder Architecture
Councillor Iain Malcolm	NECA
Councillor Bruce Pickard	NTCA
Ian Richards	Northstar Ventures
David Furniss	BNP Paribas Real Estate
Jason Hobbs	North East Finance
Helen Golightly	LEP Chief Executive
Paul Woods	LEP Lead Finance Consultant
Ray Browning	LEP Team
Matthew Ebbatson	LEP Team
Ben McLaughlin	LEP Team
Claire Prospert	LEP Team
Janice Gillespie	Interim Section 73 Officer, NTCA
Craig Winter	NTCA
Brenda Joyce	NCC Democratic Services

11 WELCOME FROM THE CHAIR AND APOLOGIES FOR ABSENCE

The Chair, Andrew Moffat, welcome everyone to the virtual meeting.

All Investment Board Members were in attendance.

12 DECLARATIONS OF INTEREST

Gillian Hall declared an interest as Clouston Group had been a client in the past.

13 STEPHENSON QUARTER STRATEGIC PRESENTATION (NEWCASTLE CITY COUNCIL)

This presentation was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

Michelle Percy and David Theobald from Newcastle City Council joined the meeting for the duration of this item.

The Investment Board RESOLVED that the presentation be noted.

14 **PROJECTS FOR APPROVAL BY INVESTMENT BOARD**

(a) **Boiler Shop Loan Extension**

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

Paul Woods introduced a report to bring Members up to date following the discussions on the extension of the Boiler Shop Loan at the Investment Board meeting on 7 July

The Investment Board RESOLVED to agree the loan extension with conditions

15 **PROGRAMME UPDATES**

(a) **Getting Building Fund Update**

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Investment Board received a report advising that the LEP Board received a report (23 July 2020) setting out 18 projects selected for support from the £47m Getting Building Fund (GBF) awarded to the North East LEP.

The Investment Board RESOLVED that the report be noted.

(b) **Enterprise Zone Refresh**

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

The Investment Board received a report advising that the LEP Network was coordinating a campaign on the potential to include a 'refresh' of the current Enterprise Zones as part of the Comprehensive Spending Review later this year.

The Investment Board RESOLVED that the report be noted.

16 **ANY OTHER BUSINESS**

None.

17 **DATE OF NEXT MEETING**

17 September 2020 2:00 - 4:30pm