

North East Local Enterprise Partnership Investment Board

8 July 2021

Meeting held via Microsoft Teams

Members:

Andrew Moffat
Gillian Hall
Mark Thompson

Advisors:

Ian Richards
David Furness
Jason Hobbs

NTCA Officers:

Katy Laing
Janice Gillespie

LEP Officers:

Paul Woods
Ray Browning
Matt Ebbatson
Ben McLaughlin
Claire Prospert
Nicola Laverick

Minutes:

Brenda Joyce

1 WELCOME FROM THE CHAIR AND APOLOGIES FOR ABSENCE

Apologies for absence were received from Cllr Tracey Dixon and Helen Golightly.

The Chair advised that Cllr Carl Johnson would join the Investment Board from the next meeting as the NTCA representative.

The Chair advised that due to the absence of elected member representatives the meeting was not quorate. However, the North East Local Enterprise Partnership Board would be informed of the discussions held.

2 DECLARATIONS OF INTEREST

Gillian Hall declared an interest as a Port of Blyth Commissioner.

Mark Thompson declared an interest in item 5b - Gilbridge Police Station, CPIF project for approval.

David Furniss declared interests in items 5a and 5b, CPIF projects for approval, Portland House and Gilbridge Police Station.

3 **MINUTES OF THE INVESTMENT BOARD 13 MAY 2021**

The minutes of the last meeting held on 13 May 2021 were approved as a correct record.

4 **MATTERS ARISING AND ACTIONS LOG**

There were no matters arising.

The Action Log was noted.

5 **CPIF PROJECTS - FOR APPROVAL BY INVESTMENT BOARD**

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

(a) Portland House, Newcastle

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RESOLVED – The Investment Board recommend a capital grant from the GBF programme budget subject to conditions to LEP Board

(b) Gilbridge Police Station, Sunderland

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RESOLVED – The Investment Board recommend a capital grant from the GBF programme budget subject to conditions to LEP Board

(c) Tyne Tunnel Industrial Estate, North Tyneside

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RESOLVED – The Investment Board recommend a capital grant from the GBF programme budget subject to conditions to LEP Board

(d) Air View Park Phase 2A and 2B, Newcastle Airport EZ

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RESOLVED – The Investment Board recommend a capital grant from the GBF programme budget subject to conditions to LEP Board

(e) Bessemer Court, Consett

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

RESOLVED – The Investment Board recommend a capital grant from the GBF programme budget subject to conditions to LEP Board

6 PROJECT DEVELOPMENT ACCELERATOR FUND - UPDATE AND PROJECTS FOR APPROVAL BY INVESTMENT BOARD

(a) North Shields Ferry Landing

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

RESOLVED – The Investment Board recommend a capital grant subject to conditions to LEP Board

(b) Access Transformation North East

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

RESOLVED – The Investment Board recommend a capital grant subject to conditions to LEP Board

(c) IAMP Microgrid

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

RESOLVED – The Investment Board recommend a capital grant subject to conditions to LEP Board

(d) HICSA

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

RESOLVED – The Investment Board recommend a capital grant subject to conditions to LEP Board

7 PROGRAMME UPDATES

(a) Getting Building Fund (GBF)

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

RESOLVED - That Investment Board noted and commented on the matters raised in the report.

(b) Local Growth Fund (LGF)

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

RESOLVED – That the Investment Board:

- 1) Noted and commented on the matters raised in the report**
- 2) Agreed to option a) in regard to the LGF project, as amended to reflect the views of the Investment Board, being supported to go forward to the LEP Board for approval.**

(c) North East Investment Fund (NEIF)

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

RESOLVED - That Investment Board recommended to the North East LEP Board to extend final drawdown date for North East Investment Fund loan to 31st December 2021.

(d) Enterprise Zones (EZ)

This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.

This report set out the current position in relation to the Enterprise Zone programme; it particularly focussed on the delivery of the EZ Development Fund and progress in developing the Enterprise Zone sites.

RESOLVED - That Investment Board noted progress in delivering the Enterprise Zone sites.

8 ENVIRONMENTAL CRITERIA FOR INVESTMENTS

RESOLVED – That Investment Board agreed that Mark Thomson and David Furniss would support the Assessment Panel to help finalise the specifications and participate in the evaluation of the submissions.

9 FORWARD PLAN

Noted.

10 ANY OTHER BUSINESS

All of the recommendations for approvals would go to the next meeting of the North East LEP on 22 July 2021.

11 DATE OF NEXT MEETING

Thursday 16 September 2021, 2:00-4:30pm