

## **North East Local Enterprise Partnership Investment Board**

17 January 2022

Meeting held via Microsoft Teams

### **Present:**

#### Members:

Andrew Moffat  
Cllr Carl Johnson  
Cllr Tracey Dixon  
Gillian Hall

#### Advisors:

Ian Richards  
Jason Hobbs

#### NTCA Officers:

Katy Laing  
Janice Gillespie  
Craig Winter

#### LEP Officers:

Helen Golightly  
Guy Currey  
Paul Woods  
Ray Browning  
Ben McLaughlin  
Nicola Laverick

### **1 WELCOME FROM THE CHAIR AND APOLOGIES FOR ABSENCE**

Apologies were received from Mark Thomson, David Furness and Matthew Ebbatson.

### **2 DECLARATIONS OF INTEREST**

Gillian Hall declared an interest in Blyth.

### **3 MINUTES OF THE INVESTMENT BOARD 18 NOVEMBER 2021**

The minutes of the last meeting held on 18 November 2021 were agreed as a correct record.

### **4 MATTERS ARISING AND ACTIONS LOG**

Noted.

Regarding 'Progress against passed approvals', once projects moved to contracts being exchanged, the paper would be amended and then would drop off for the next meeting.

## 5 PROJECTS FOR APPROVAL BY INVESTMENT BOARD

### (a) EZ - Business rate review and use of surplus

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report summarised the outcome of the Enterprise Zone financial model rates.

**RESOLVED – That the North East LEP Investment Board supported the recommendations progressing to the main LEP Board.**

### (b) North East Inward Investment Grant Expansion

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report summarised the additional increase noted in grant and a request to be taken forward to the LEP Board.

### (c) Project Accelerator Fund

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report provided an update on the progress of the projects that were awarded funding in Call 1 and outlined the projects that were being recommended for approval following project call 2

## 6 PROGRAMME UPDATES

### (a) Getting Building Fund (GBF)

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This was a brief verbal update on the Getting Building Fund (GBF). There was not a written report as Quarter 3 monitoring reports from projects were due today.

### (b) Local Growth Fund (LGF)

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This was a short update report, as this meeting took place ahead of Qtr.3 Project Monitoring return and claims data.

**(c) North East Investment Fund (NEIF)**

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report provided a high-level update on the current position of the North East Investment Fund (NEIF).

**(d) Enterprise Zones (EZ)**

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report set out the current position in relation to the Enterprise Zone programme; particularly focusing on the delivery of the EZ Development Fund and progress in developing the Enterprise Zone sites.

**RESOLVED – That the Investment Board noted progress in delivering the Enterprise Zone sites.**

**7 FORWARD PLAN**

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Noted.

**8 ANY OTHER BUSINESS**

The Chair, on behalf of Investment Board Members, thanked Ben McLoughlin for his support and wished him well in his new job.

**9 DATE OF NEXT MEETING**

Monday 7 March 2022, 2:00-4:30pm