

## North East Local Enterprise Partnership Investment Board

7 March 2022

Meeting held via Microsoft Teams

### Present:

#### Members:

Andrew Moffat  
Cllr Carl Johnson  
Gillian Hall  
Mark Thompson

#### Advisors:

Ian Richards

#### NCC Officer for item 5 only

David Theobald  
Claire Prospert

#### NTCA Officers:

Katy Laing  
Craig Winter

#### LEP Officers:

Helen Golightly  
Paul Woods  
Ray Browning  
Nicola Laverick

#### Minutes

Brenda Joyce

### 1 **WELCOME FROM THE CHAIR AND APOLOGIES FOR ABSENCE**

Apologies were received from Cllr Dixon and Jason Hobbs.

### 2 **DECLARATIONS OF INTEREST**

Gillian Hall declared an interest as a Harbour Commission at the Blyth of Blyth.

### 3 **MINUTES OF THE INVESTMENT BOARD 17 JANUARY 2022**

The minutes of the last meeting held on 17 January 2022 were agreed as a correct record.

#### 4 **MATTERS ARISING AND ACTIONS LOG**

'Progress against past approvals' was noted.

#### 5

#### **CHANGE TO ORDER OF AGENDA**

Investment Board members agreed to change the order of the agenda and take Item 6d followed by Item 7 - Programme Updates.

Agenda Item 6b would be considered under Item 7d, North East Investment Fund (NEIF).

Agenda Item 6c, would be considered under Item 7b - Local Growth Fund (LGF).

#### 6 **PRESENTATION FROM NEWCASTLE CITY COUNCIL**

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

The report set out the revised proposal for the approval of Enterprise Zone (EZ) funding support.

**The funding decision under delegation would be referred to the full North East LEP Board for decision on 17 March.**

#### 7 **PROJECTS AND MATTERS FOR APPROVAL BY INVESTMENT BOARD**

##### **(a) Commercial Property Investment Fund - Procurement update**

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##### **(b) LGF Project approval**

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(c) **NEIF Project approval**

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**8 PROGRAMME UPDATES**

(a) **Getting Building Fund**

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This report confirmed the budget position following Qtr. 3 2021/22

**RESOLVED – That the Investment Board noted and commented on the matters raised in the report.**

(b) **Local Growth Fund (LGF)**

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report provided an overall performance update following Qtr.3 2021/22 project monitoring returns

**RESOLVED – That the Investment Board:**

1. **Noted and commented on the matters raised in the report.**

(c) **Project Development Accelerator Fund (PDAF)**

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report provided an update on progress following Qtr. 3 2021/22 project monitoring returns.

**RESOLVED – That the Investment Board noted the matters raised in this report.**

(d) **North East Investment Fund (NEIF)**

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report provided a high-level update on the current position of the North East Investment Fund (NEIF).

(e) **Enterprise Zones (EZ)**

**This report was strictly confidential as it contained commercial information relating to the financial or business affairs of a particular person or organisation and was not for wider circulation.**

This report set out the current position in relation to the Enterprise Zone programme.

**RESOLVED - The Investment Board agreed to:**

- **Note progress in delivering the Enterprise Zone sites**

9 **FORWARD PLAN**

Noted.

10 **ANY OTHER BUSINESS**

None.

11 **DATE OF NEXT MEETING**

Monday 9 May, 9:00am – 11:30am